

MINUTES

Durham Convention & Visitors Bureau  
A Tourism Development Authority  
Board of Directors Meeting  
101 East Morgan Street  
Tuesday, October 26, 2004, 3:00 PM

Present

Paul Broughton  
E'Vonne Coleman  
Tom Krakauer  
Becky Heron  
James Heyward

Ron Hunter  
John Mallard  
Tom Niemann  
Reyn Bowman, management  
Shelly Green, management

Absent

Cora Cole-McFadden  
Brian McGhee

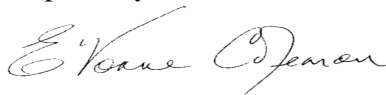
Bill Kalkhof  
Dan Patel

At 3:10 p.m. Chairman Tom Niemann called the meeting to order with Cora Cole-McFadden and Brian McGee excused for business, and Bill Kalkhof excused for personal reasons. Dan Patel is no longer with the Red Roof Inn and DCVB is trying to contact him. The following actions were taken:

- Reviewed and Discussed the President's Progress Memo for September.
- Voted to approve the Minutes of September 28, 2004.
- Voted to approve the Financial Status Report as of September 30, 2004.
- Voted to extend the contract for one year with Robinson & Fairey for the Financial Audit.
- Voted to go into Executive Session for the annual compensation review for the CEO.
- Voted to return to Regular Session.
- Voted to hold special Board meetings in the future to deal with CEO performance and compensation review.
- Voted to request management to distill a summary of the performance based compensation plan.
- Acknowledged the completion of terms for Paul Broughton, Bill Kalkhof and Tom Krakauer.

At 5:10 p.m. Chairman Niemann adjourned the meeting.

Respectfully Submitted,



E'Vonne Coleman  
Secretary/Treasurer